Financial Aid and Student Accounts
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Financial Aid

Consumer Information and Loan Disclosures
For KGI Consumer Information and Loan Disclosures, please click here.

Disbursements and Refunds
Federal Regulations prohibit the disbursement of Federal Student Aid to occur any earlier than 10 days prior to the start of the semester. Due to a separation of duties, once Financial Aid has disbursed the aid to Student Accounts, Student Accounts will undertake the process of issuing refund checks to students who have a credit balance. Students who have a credit balance on their account for living expenses will receive a refund within 14 days of financial aid being applied to their student account.

Financial Aid Process
For step-by-step instructions and links, please click here.

Financial Literacy
If you need additional information to help you better understand financing your education, the following resources are recommended:

- American Association of Colleges of Pharmacy ➔ Financial Literacy Guide
- Bank of America and Khan Academy ➔ Better Money Habits
- Federal Student Aid ➔ Financial Awareness

Rights and Responsibilities
You have the following rights:

- You have the right to be notified when money is credited to your account
- You have the right to privacy
- You have the right to know what financial aid programs are available at KGI
- You have a right to a complete explanation of the award process
- You have the right to know the KGI Financial Aid Office’s Satisfactory Academic Progress (SAP) Policy
- You have the right to know the KGI School of Pharmacy and Health Sciences refund policy
- You have the right to cancel a student loan within 10 days from the time the funds were posted to your account
You have the following responsibilities

- To read and understand all forms and agreements you sign
- To ask for an explanation of any terms, forms, or agreements that you do not understand
- Follow all directions carefully
- Submit honest and accurate information regarding your financial circumstances
- Submit required documentation in a timely fashion
- Complete Federal Entrance Counseling if you are a first time KGI borrower
- Complete a Federal Master Promissory Note for each type of Federal Loan you borrow (Unsubsidized and Graduate PLUS)
- Inform the KGI Financial Aid Office of additional sources of financial aid received
- Submit your FAFSA and Graduate PLUS application(s) each year you will be borrowing
- Complete Federal Exit Counseling when you leave your program (graduate, withdrawal, leave of absence)

Satisfactory Academic Progress and Financial Aid Eligibility

Students must be enrolled full-time at KGI in order to be eligible for financial aid.

Students on academic probation will be issued a Financial Aid Warning, which stipulates that failure to make Satisfactory Academic Progress (SAP) after the end of the probation term will result in the suspension of future federal student aid eligibility. Students who fail to make SAP after their probation term that want to receive Federal Student Aid will be required to submit an appeal explaining why they failed to meet SAP standards and how they plan to meet SAP standards in future terms. Students failing SAP are also required to obtain an academic plan from their program director stipulating that they can finish their degree requirements within the allowed time-frame for their program.

Total Withdrawal Refund Policy and Return of Title IV Funds | SPHS

If a student withdraws, is administratively withdrawn, or is expelled from the School of Pharmacy and Health Sciences, the student is responsible for 100% of the tuition and fees for the entire term. If the student has received Federal Direct Unsubsidized or Graduate PLUS Loans, KGI must complete a Federal Return to Title IV (R2T4) calculation based on the federal formula. The R2T4 dictates the amount of Federal Title IV aid that must be returned to the federal government by the school and the student. The student is responsible for reimbursing KGI if federal funds must be returned based on the R2T4 calculation. If the student received financial assistance from outside sources, a portion of the refund may be required to be returned to the grant, scholarship, or loan source from which the assistance was received.

From Volume 5, Chapter 1 of the Federal Student Aid (FSA) Handbook:

“The Return of Title IV Funds (Return) regulations do not dictate an institutional refund policy. Instead, a school is required to determine the earned and unearned portions of Title IV aid as of the date the student ceased attendance based on the amount of time the student spent in attendance or, in the case of a clock-hour program, was scheduled to be in attendance. Up through the 60% point in each payment period or period of enrollment, a prorata schedule is used to determine the amount of Title IV funds the student has earned at the time of withdrawal. After the 60% point in the payment period or period of enrollment, a student has earned 100% of the Title IV funds he or she was scheduled to receive during the period.”
Types of Financial Aid

The following types of financial aid are available to incoming students:

• Federal loans, which include Unsubsidized, Subsidized, PLUS, and Grad PLUS Loans
• Need-Based Aid
• Merit Aid
• Federal Work Study
• KGI International Student Loan
• Private Student Loans

For more information, please click here.

Below are some resources to help PharmD Students find available scholarships

• U.S. Department of Labor Free Scholarship Search
• SallieMae Scholarship Search
• Health Professions Education Foundation
• AHS → Allied Healthcare Scholarship
• AHLRP → Allied Healthcare Loan Repayment Program

Organizations with Scholarships

• NCPA → National Community Pharmacists Association
• AAPS → American Association of Pharmaceutical Scientists
• AFPE → American Foundation for Pharmaceutical Education
• APPhA → American Pharmacist Association
• Phi Lambda Sigma → Pharmacy Leadership Society
• Rho Chi Society → Academic Honor Society System Pharmacists
• ASHP → American Society of Health Systems Pharmacists
• PQA → Pharmacy Quality Alliance
• CSHSP → California Society of Health Systems Pharmacists

Note: Please be sure to verify the accreditation standard before applying to certain pharmacy scholarships.
Yellow Ribbon and Education Programs

KGI is proud to participate in the Yellow Ribbon Program. The Yellow Ribbon program has been approved for the Master of Business and Science, Master of Engineering in Biopharmaceutical Processing, Master of Science in Applied Life Sciences, Master of Science in Translational Medicine, Master of Science in Medical Device Engineering, Postbaccalaureate Pre-PA certificate, Master of Science in Human Genetics and Genetic Counseling, Master of Science in Human Genetics and Genomic Data Analytics, and Doctor of Pharmacy. KGI will provide funds toward tuition and fees and Veterans’ Affairs will match KGI’s contribution for each eligible veteran student.

Eligibility criteria and benefits for veterans vary. Listed below are various education programs or chapters that veterans may be eligible for from the U.S. Department of Veteran Affairs (USDVA).

- Chapter 30: Montgomery G.I. Bill® Active Duty
- Chapter 31: Vocational Rehabilitation and Employment
- Chapter 33: Post 9/11 G.I. Bill® Yellow Ribbon Program
- Chapter 35: Dependents Education Assistance (DEA)
- Chapter 1606: Montgomery G.I. Bill®-Selected Reserve
- Chapter 1607: Reserve Educational Assistance Program (REAP)

G.I. Bill®® is a registered trademark of the U.S. Department of Veterans Affairs (VA). More information about education benefits offered by VA is available at the official U.S. government website at benefits.va.gov/gibill. The term G.I. Bill®® refers to any Department of Veterans Affairs education benefit earned by members of Active Duty, Selected Reserve and National Guard Armed Forces and their families. The benefit is designed to help service-members and eligible veterans cover the costs associated with getting an education or training. The G.I. Bill®® has several programs, and each is administrated differently depending on a person’s eligibility and duty status.

Financial Obligations

Explanation of Basic Tuition and Fees

For current tuition, fees, and other information, please review the student account website.

Students in the PharmD program who must repeat any Advanced Pharmacy Practice Experience (APPE) rotation will be required to pay an additional per credit tuition cost.

Tuition is billed and payable as follows:

<table>
<thead>
<tr>
<th>Billing Date</th>
<th>Due Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fall Term</td>
<td></td>
</tr>
<tr>
<td>May 15 (IPPE/APPE students only)</td>
<td>August 31</td>
</tr>
<tr>
<td>July 6</td>
<td></td>
</tr>
<tr>
<td>Spring Term</td>
<td></td>
</tr>
<tr>
<td>December 1</td>
<td>January 19</td>
</tr>
</tbody>
</table>

All students are required to pay tuition and fees at the current year’s rates. KGI reserves the right to change tuition and fees at any time. For more details, please review KGI Tuition Rates.
The following KGI offices can answer questions for students about scholarships, student loans, and bills and payments:

SCHOLARSHIPS
Admissions Office: admissions@kgi.edu

STUDENT LOANS
Financial Aid Office: financial_aid@kgi.edu

BILLS AND PAYMENTS
Student Accounts Office: student_accounts@kgi.edu

Other Fees

<table>
<thead>
<tr>
<th>Fee</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>Late Payment Fee</td>
<td>The greater of 1% of the past due Student Account Balance or $50*</td>
</tr>
<tr>
<td>Late Registration Fee</td>
<td>$50.00</td>
</tr>
<tr>
<td>Returned Check Fee</td>
<td>$25.00</td>
</tr>
<tr>
<td>Official Transcript Fee</td>
<td>$12.50 per transcript</td>
</tr>
<tr>
<td>Enrollment Verifications</td>
<td>$5.00 per verification for current students</td>
</tr>
<tr>
<td></td>
<td>$10.00 per verification for former/alumni</td>
</tr>
<tr>
<td></td>
<td>No fee will be charged for In-School Deferment form for Student Loans.</td>
</tr>
<tr>
<td>Parking</td>
<td>$50.00 per semester</td>
</tr>
<tr>
<td>Replacement Diploma</td>
<td>$50.00 for replacement diploma/certificate</td>
</tr>
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</table>

*Late Payment Fees are accrued on a weekly basis beginning with the first business day following the payment deadline at the greater of 1% of the outstanding balance or $50. Unpaid fees from offices at The Claremont Colleges Services (TCCS), including the Student Health Center, Library, and Campus Safety are added to KGI student accounts and, also, are subject to accrue the late fee.

Any unpaid balances may result in removal from registered classes and student systems/programs such as Sakai and Student Government activities. Furthermore, a hold will be placed on diplomas and registration until your outstanding balance is paid in full.
Tuition Refunds

Withdrawal and Refunds

School of Pharmacy and Health Sciences
A student who attends the first day of class is expected to pay tuition for that semester. A student who decides to withdraw during the first two weeks of class may receive a partial refund. They will forfeit their deposit and will be charged for each day of attendance on a prorated basis.

After two weeks of class, there is no refund.

Note: If a student has already received checks from KGI for credit balances on student tuition accounts before withdrawal, the student will be required to reimburse KGI for all or part of the original credit balances. Please see the section on financial aid.

Henry E. Riggs School of Applied Life Sciences
In cases of withdrawal, KGI reduces tuition, fees, fellowship awards, and eligibility for student loans according to the schedule below. Date of withdrawal is defined as the date that the KGI Academic Affairs Office receives a signed statement of withdrawal from the student. Reductions of student loans are returned directly to the lenders of the funds. The following refund schedule complies with U.S. Department of Education requirements for calculating refunds of federal student loans in cases of withdrawal from an academic program.

Note: If a student has already received checks from KGI for credit balances on student tuition accounts before withdrawal, the student will be required to reimburse KGI for all or part of the original credit balances. Please see the section on financial aid.

Date of Withdrawal Refund Percentage—Riggs School

<table>
<thead>
<tr>
<th>Date of Withdrawal</th>
<th>Refund Percentage</th>
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<tbody>
<tr>
<td>During Orientation</td>
<td>Full Refund</td>
</tr>
<tr>
<td>Up through 60% based on the completed number of days in the term</td>
<td>Prorated by percentage of calendar days in term before withdrawal</td>
</tr>
<tr>
<td>Beyond 60% of the calendar days in the term</td>
<td>No refund</td>
</tr>
</tbody>
</table>